

SYLLABUS FOR COMPUTER BASED RECRUITMENT TEST (CBRT)
FOR THE POST OF ASSISTANT PROFESSORS IN GOVERNMENT COLLEGE
(ECONOMICS)
UNDER
DIRECTORATE OF HIGHER EDUCATION
(Advt No. 10 Year 2018)

- I. General English including Grammar** - 10 marks
- II. Logical Reasoning and Analytical Ability** - 10 marks
- III. General Knowledge, Current Affairs and Events of National and International Importance** - 10 marks
- IV. Core:** - 30 marks

Microeconomics

The theory of consumer behaviour-Indifference Curve Analysis- Revealed Preference Hypothesis-theory of consumer surplus- law of demand. Theory of production, Cobb-Douglas and CES production functions, law of variable proportions, law of returns to scale, producer's equilibrium. Theory of cost- traditional and modern. Market structures-perfect competition, monopoly and monopolistic competition. Oligopoly models- collusive and non collusive. Managerial theories of firm. Game theory and Linear programming. Asymmetric information and markets- Factor markets.

Macroeconomics

National income accounting-classical system- Keynesian income determination- two sector, three sector and four sector models. IS-LM model, policy effects under IS LM framework. Demand for money - Keynes, Fisher, Cambridge, Baumol and Tobin approaches- Monetarist's school of thought- restatement of quantity theory, Natural rate of unemployment, Rational expectation theory, Phillips curve-short run and long run, real business cycle theory and New Keynesian Economics. Supply of money- definitions - Monetary transmission mechanism, role of monetary and fiscal policy.

Economic Growth & Development

Growth and Development- Theories of Economic Development- Rostow's Stages of Growth- Big Push- Balanced and Unbalanced Growth- Critical Minimal Effort- Ranis- Fei model, Low level equilibrium trap- Inequality and Development, Poverty and Development, Harrod Domar model, Solow's model, Endogenous growth model.

International Economics

Theories of International Trade-absolute advantage, comparative advantage, Heckscher –Ohlin theorem. Welfare effects of tariffs and quotas, offer curve, optimum tariff- Ryzbynski theorem- customs union-trade creation and trade diversion, Balance of payments- disequilibrium- elasticities approach, absorption approach, monetarist's approach - exchange rate-concepts, measurements, theories of exchange rate determination-Open economy macroeconomics- Mundell Flemming Model.

Indian Economy

India's economic growth- agriculture, industry and service sector. India's trade. Banking and financial sector. India's public finance. Poverty and inequality.

Note:

* Duration for C.B.R.T: 60 Minutes

*Maximum Marks for C.B.R.T: 60 Marks